

Economic Recovery Plan

November 2020



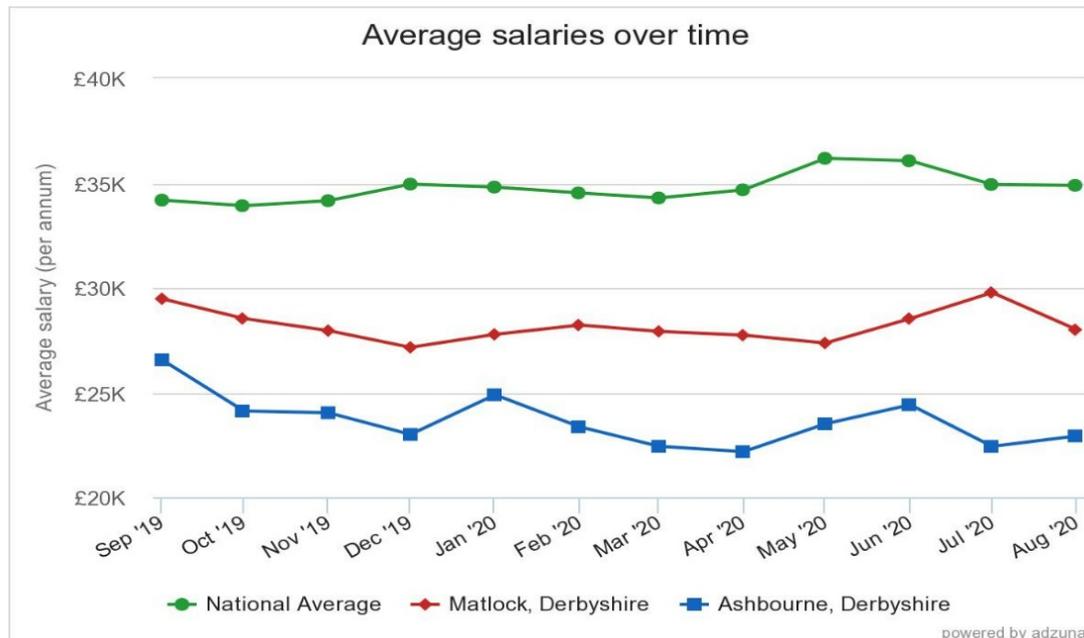
- *Why have one?*
- *What is it? How was it developed?*
- *What does it say?*





Why have a Derbyshire Dales Recovery Plan?

- Significant COVID-19 impact on jobs and prosperity in Derbyshire Dales
 - lockdown closures (esp. non-essential retail, accommodation, leisure, hospitality)
 - falls in sales, cashflow and turnover (other sectors)
 - furlough ending, unemployment rise
- Lockdown 1.0: the Council paid £33 million in COVID-19 small business grants (short term business survival)



ECONOMIC RECOVERY PLAN 2020



- Derbyshire Dales economy has some resilience to the impact of COVID-19
- Manufacturing is our biggest employment sector
 - has done relatively well during the pandemic
 - tended to provide higher quality jobs (better skilled and better paid)
- Small town centres hurt but perhaps less so than large towns and cities
- Highly skilled residents and good business survival rates

Baseline economic data	D2N2	Derbyshire Dales
5-year survival of new enterprises	44%	49%
Skills Level 4 & above	33%	48%
Weekly workplace wages	£417	£376
Economically active	78%	84%
Business per 1,000 economically active	52	122
Self-employment	9%	16%

Derbyshire Dales is better positioned to push for economic recovery than many other districts by building on our stronger sectors (higher-value manufacturing and engineering)



What is the Recovery Plan?

- Grow small manufacturing and green engineering firms to help lift employees into higher wage, higher skilled jobs
- This requires the provision of suitable sites for businesses to expand
- Site provision is the focus of the Recovery Plan
- Town centre regeneration is also a focus – Bakewell Road site (Matlock)
- To feed into Corporate Plan, Local Plan and Economic Plan
- To influence budget setting – revenue and capital



Developed using data from many sources.
Reviewed existing plans.
Consulted with and supported by Derbyshire County
Council & D2N2 Local Enterprise Partnership.





What does the Recovery Plan say?

PRIORITIES

- 1. Invest resources in regenerating housing and employment sites**
 - Ashbourne Business Park is the immediate priority
- 2. Re-invest in the Bakewell Road Matlock site**
- 3. Re-shape Regeneration Services to drive investment in brownfield and other key housing/employment sites**

Focus on three sectors:

- Manufacturing (esp. advanced activities and Food & Drink)
- Knowledge based/Creative and Digital Industries (CDI)
- Green and environmental engineering



What else does the Recovery Plan say?

Other activities, often in partnership with DEP, DCC, D2N2, MPDD etc. include for example -

- Derbyshire Dales ‘open for business’ campaign to promote the area for economic investment
- Derbyshire Dales Local Plan Review to address economic recovery as a key theme
- Support role out of the ‘ShopAppy’ scheme across the whole district to support independent businesses by providing an online ordering and delivery service (*DEP*)
- Proposal to support start-up businesses countywide (*DEP*)
- Seek more, better quality visitor accommodation (rural hotels); and more, better quality rural visitor attractions
- Lobby for a Shared Prosperity Fund (to replace EU funding) that adequately supports rural & small businesses (*DEP*)





IN SUMMARY...

COVID-19 directs the District Council to take a big step

- To take the lead role in shaping the future prosperity of the Derbyshire Dales
- Foundations are a thousand+ years of industry in the Derbyshire Dales
- It's a challenging task, that will need resources to be prioritised
- But it is a great opportunity to build a more prosperous, greener economy for our residents
- Exactly the right time to act is now

