

Derbyshire Dales District Council

Medium Term Financial Plan

	Note	Original Budget 2021/22	Revised Budget 2022/23	Forecast 2022/23	Forecast 2023/24	Forecast 2024/25	Forecast 2025/26
		£000s	£000s	£000s	£000s	£000s	£000s
Service Funding Requirement		10,718	10,718	11,018	9,504	9,840	10,012
Adjustment for Service Costs Funded from Strategic Reserves			320	(1,157)	55	(92)	0
Inflation							
Pay Awards				146	149	152	155
Contracts				129	132	135	138
Fees and Charges				(74)	(75)	(77)	(79)
General Inflation				67	68	69	70
Pressures / Savings - Recurring							
Increasing savings from leisure review				(300)	(50)	0	0
Additional income garden waste collections (full fee of £50)				(156)	0	0	0
Potential increase in pension contributions following revaluation				0	150	0	0
Vision Derbyshire Partnership Working				(20)	0	0	0
Ice Cream Concession Installation of Electric Points				(8)	(14)	0	0
Ice Cream Concession Increased Income				(70)	0	0	0
Bakewell Road Development (cinema) rental income				(48)	(15)	(15)	(2)
Climate Change revenue income / savings from capital investments				(23)	(65)	0	(198)
Increased Building Control Partnership Income			(5)	0	0	0	0
Decreased Building Control Partnership Fee			(15)	0	0	0	0
				0	0	0	0
				0	0	0	0
Net Cost of Services		10,718	11,018	9,504	9,840	10,012	10,096
Non Service Items: Debt Repayment etc.		297	297	300	302	304	307
Net Revenue Expenditure		11,015	11,315	9,804	10,141	10,316	10,402
Transfers to /(from) reserves relating to Collection Fund Accounting	3	(3,958)	(3,958)	0	0	0	0
Transfers to/(from) reserves for current year		(874)	(1,194)	(37)	(92)	0	0
Contributions to reserves for future years costs							
Corporate Plan Priorities Reserve		0	0	0	0	0	0
Election reserve annual contribution		30	30	30	30	30	30
Local plan reserve		50	50	50	50	50	50
Revenue Grants Unapplied		183	183	0	0	0	0
Vehicle renewal fund		150	150	150	150	150	150
Total Net Spending Requirements		6,596	6,576	9,997	10,279	10,546	10,632
Funded By:							
Revenue Support Grant	1	0	0	390	400	410	420
Business Rates Baseline Funding	2	(1,675)	(1,675)	(1,709)	(1,743)	(1,778)	(1,814)
Settlement Funding Assessment		(1,675)	(1,675)	(1,319)	(1,343)	(1,368)	(1,394)
Other business rates income, net of payment to pool	3	(1,193)	(1,193)	(1,165)	(1,187)	(1,211)	(1,235)
NDR Collection Fund (surplus)/deficit	3	3,949	3,949	0	0	0	0
Council Tax Collection Fund (surplus) / deficit		80	80	9	9	0	0
New Homes Bonus	6	(398)	(398)	(218)	0	0	0
Rural Services Delivery Grant	4	(421)	(421)	(200)	(200)	(200)	(200)
Lower Tier Services Grant		(71)	(71)	(72)	(73)	(74)	(75)
Covid 19 Grants & Contributions		(294)	(294)	0	0	0	0
Financing from Council Tax	5	(6,573)	(6,573)	(6,734)	(6,921)	(7,114)	(7,311)
Total Income		(6,596)	(6,596)	(9,699)	(9,715)	(9,967)	(10,215)
Corporate Saving Target		0	(20)	298	564	579	417

Notes

1. Negative RSG removed in 2021/22 following settlement. Effect of future negative grant cannot be dismissed.
2. Assumed NNDR receipts as per current pool arrangement. Changes to future distribution not confirmed.
3. Effect of NNDR CF balance reflected in use of S31 grants via Revenue Grants Unapplied reserve to mitigate impact
4. Current level of RSDG only confirmed for 2021/22.
5. Council tax base growth assumed at 250 band D properties per year plus 1.94% increase from 2022/23 onwards.
6. New Homes Bonus calculated on current year methodology, no new allocations assumed only legacy payments.